

**USHA INTERNATIONAL LIMITED**  
**CORPORATE SOCIAL RESPONSIBILITY POLICY**

**1. INTRODUCTION**

Usha International Limited (hereinafter referred to as "The Company") as a responsible corporate entity believes in making a positive and lasting impact on the social and economic development of the country. The various projects chosen by the Company under Corporate Social Responsibility (hereinafter referred to as "CSR") display our positive intent and actions to create an environment of sustainable growth in India.

The Company takes its decisions not only on the basis of financial factors but also on the basis of social and environmental impact on the society at large. Therefore, the Company strives to give due consideration to the interest of its stakeholders including the shareholders, customers, suppliers, business partners, local communities and other organizations.

**2. VISION**

Our Vision is to "actively contribute to the social and economic development of the country, ensure sustainable environment and to improve the quality of lives of people in the communities in which we operate and supplementing the role of Government in enhancing the welfare measures of the society within the framework of its policy".

**3. CONSTITUTION OF CSR COMMITTEE**

In accordance with Section 135 of the Companies Act, 2013, the Company is required to constitute a CSR Committee of the Board comprising of three or more Directors, out of which at least one Director shall be an Independent Director.

The current structure of the CSR Committee has been given under **Annexure I**

**Powers of the Committee**

Following are the Powers of the CSR Committee:

- (i) Formulate and recommend a CSR Policy to the Board of Directors of the Company for approval;
- (ii) Recommend CSR activities as stated under Schedule VII of the Act, as amended from time to time;
- (iii) Recommend the CSR Budget;
- (iv) Spend the allocated CSR amount on the CSR activities once it is approved by the Board of Directors of the Company in accordance with the Act and the CSR Rules;

2. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
5. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. measures for the benefit of armed forces veterans, war widows and their dependents;
7. training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;
8. contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
10. rural development projects.
11. Slum area development.
12. Any other measures with the approval of Board of Directors on the recommendation of CSR Committee subject to the provisions of Section 135 of Companies Act, 2013 and rules made there-under.

The list and implementation modalities may be modified from time to time, as per recommendations of the CSR Committee of the Company.

#### 5. BUDGET

The total budget for the CSR projects shall be decided by the CSR Committee and further approved by the Board.

The surplus, if any, arising out of CSR projects or programs or activities shall not form part of business profit of the Company and shall be used for the purpose of CSR.

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**ANNEXURE-I**

**MEMBERS**

: Mr. Krishna Shriram  
:  
: Ms. Chhaya Shriram  
:  
: Mr. P.K. Bhalla

**PERMANAENT INVITEE**

: Dr Priya Somaiya

